



BEFORE THE BOARD OF SUPERVISORS OF THE COUNTY OF SANTA CRUZ, STATE OF CALIFORNIA

Adopted 12/10/2024 Board of Supervisors DOC-2024-934 23.a

RESOLUTION NO. 270-2024

On the motion of Supervisor Friend duly seconded by Supervisor Hernandez the following resolution is adopted

RESOLUTION SETTING INTEREST RATE FOR TENANT'S SECURITY DEPOSITS

WHEREAS, Santa Cruz County Code Section 8.42.010 requires the Board of Supervisors to establish the rate of simple interest payable by landlords to tenants on residential rental security deposits; and

WHEREAS, the current rate of interest for residential rental security deposits is 0.03%; and

WHEREAS, the County's Auditor conducted a survey in November 2024 of annual simple interest rates paid on savings passbook accounts, and all six of the banks surveyed reported a rate of 0.01% on savings accounts;

NOW, THEREFORE, BE IT RESOLVED, that the rate of simple interest payable annually on residential rental security deposits by landlords shall be 0.01% effective January 1, 2025.

PASSED AND ADOPTED by the Board of Supervisors of the County of Santa Cruz, State of California, this 10th day of December, 2024, by the following votes:

- AYES: Supervisors Koenig, Friend, Hernandez, McPherson and Cummings
NAYES: None
ABSENT: None

ATTEST: Juliette Rezzato 12/3/2025

Juliette Rezzato Clerk of the Board

DocuSigned by: Justin Cummings 1/2/2025
Justin Cummings Chairperson of the Board

Approved as to form:

Signed by: Megine Mansour Sewitsky 11/8/2024
AMS# 16841
Assistant County Counsel

Certificate Of Completion

Envelope Id: AA1ABB2EB90641A1AEC2BBA68A7C29BC	Status: Sent
Subject: DocuSign: Resolution Establishing 2025 Security Deposit Interest Rate AMS#16841 BOS 12/10/24	
Source Envelope:	
Document Pages: 1	Signatures: 1
Certificate Pages: 5	Initials: 0
AutoNav: Enabled	Envelope Originator:
Envelopeld Stamping: Enabled	Brian Dermer
Time Zone: (UTC-08:00) Pacific Time (US & Canada)	701 Ocean Street
	Santa Cruz, CA 95060
	Brian.Dermer@santacruzcountyca.gov
	IP Address: 67.180.230.230

Record Tracking

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11/7/2024 1:43:02 PM	Brian.Dermer@santacruzcountyca.gov	
Security Appliance Status: Connected	Pool: FedRamp	
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Signer Events

Negine Mansour Sewitsky
 Negine.MansourSewitsky@santacruzcountyca.gov
 Security Level: Email, Account Authentication (None)

Signature

Signed by:

C1EA3B3FB75D476...
 Signature Adoption: Pre-selected Style
 Using IP Address: 73.222.226.72

Timestamp

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 Resent: 11/8/2024 2:09:40 PM
 Viewed: 11/8/2024 2:16:50 PM
 Signed: 11/8/2024 2:19:01 PM

Electronic Record and Signature Disclosure:

Accepted: 11/8/2024 2:16:50 PM
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 cbd.esignature@santacruzcountyca.gov
 County of Santa Cruz
 Security Level: Email, Account Authentication (None)

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Electronic Record and Signature Disclosure:

Accepted: 6/20/2024 3:08:48 PM
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Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp
Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	11/7/2024 1:44:17 PM

Payment Events

Status

Timestamps

Electronic Record and Signature Disclosure

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Envelope Id: 836F08A2-2F3F-475D-94D6-E94C1D574650

Status: Completed

Subject: Complete with Docusign: Resolution 270-2024 Establishing the 2025 Security Deposit Interest Rat...

Source Envelope:

Document Pages: 6

Signatures: 2

Envelope Originator:

Certificate Pages: 5

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701 Ocean Street

Envelopeld Stamping: Enabled

Santa Cruz, CA 95060

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cbd.esignature@santacruzcountyca.gov

IP Address: 63.194.190.100

Record Tracking

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1/2/2025 11:55:52 AM

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Security Appliance Status: Connected

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Signer Events

Justin Cummings

Justin.Cummings@santacruzcountyca.gov

Security Level: Email, Account Authentication (None)

Signature

DocuSigned by:

Justin Cummings
C15905D366C8451...

Timestamp

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Signed: 1/2/2025 5:19:30 PM

Signature Adoption: Pre-selected Style

Using IP Address: 24.21.160.179

Electronic Record and Signature Disclosure:

Accepted: 3/8/2024 2:38:43 PM

ID: 00624c5c-4d5e-4a8d-b971-d1796ce82049

Juliette Rezzato

Juliette.Rezzato@santacruzcountyca.gov

Chief Deputy Clerk of the Board of Supervisors

County of Santa Cruz

Security Level: Email, Account Authentication (None)

DocuSigned by:

Juliette Rezzato
466B074F3141450...

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Viewed: 1/3/2025 10:04:34 AM

Signed: 1/3/2025 10:04:39 AM

Signature Adoption: Pre-selected Style

Using IP Address: 73.222.226.188

Electronic Record and Signature Disclosure:

Accepted: 5/11/2022 7:47:21 AM

ID: 050883f5-a40c-4427-bdbd-fa282a697a25

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Freeform Signing

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Electronic Record and Signature Disclosure:

Accepted: 6/20/2024 3:08:48 PM

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In Person Signer Events

Signature

Timestamp

Editor Delivery Events

Status

Timestamp

Agent Delivery Events

Status

Timestamp

Intermediary Delivery Events

Status

Timestamp

Certified Delivery Events	Status	Timestamp
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Carbon Copy Events	Status	Timestamp
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Brandon Marquez Brandon.Marquez@santacruzcountyca.gov County Investment Officer County of Santa Cruz Security Level: Email, Account Authentication (None) Electronic Record and Signature Disclosure: Accepted: 3/1/2022 3:35:05 PM ID: 52098d6b-c6cd-4f8e-9b75-b6dde3fa5883	<div style="border: 2px solid blue; padding: 5px; display: inline-block;">COPIED</div>	Sent: 1/3/2025 10:48:42 AM
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Witness Events	Signature	Timestamp
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Notary Events	Signature	Timestamp
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Envelope Summary Events	Status	Timestamps
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Payment Events	Status	Timestamps
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